

ASSETS UNDER MANAGEMENT
CLIENTS
\$810k

PROP
\$148k

FIRM
\$958k

MANAGEMENT FEE
2.00%

INCENTIVE FEE
20%
(Quarterly Highwater Mark)

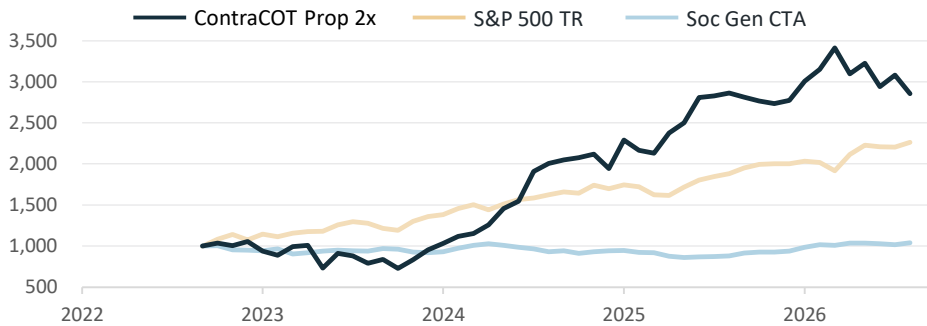
QEP RESTRICTION
None

MINIMUM
\$100,000

STRATEGY OVERVIEW

Veerpoint Capital's ContraCOT Program is a systematic global macro futures strategy that trades via Separately Managed Accounts. We use the CFTC's Commitments of Traders ("COT") data to identify favorable risk-reward opportunities when Speculator positioning is over-concentrated. Proprietary technical analysis confirms moves and trades against (or "Contra" to) the Speculators, targeting low correlation to traditional assets and other CTAs. The program trades a diversified basket of 50+ domestic futures markets across equity indices, currencies, interest rates, energies, metals, grains & oilseeds, meats, and softs. **Beginning in 2024, the proprietary program has traded at 2x the leverage expected of the client program, and 2.8x prior to 2024.**

GROWTH OF \$1,000



PERFORMANCE METRICS

Annualized Net RoR	30.7%
Annualized Volatility	34%
Sharpe Ratio (2%)	0.94
Sortino Ratio (5%)	1.37
Max Drawdown	-31.1%

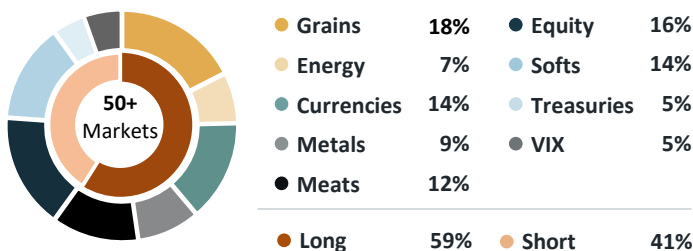
TRADING PROFILE

RTs/Year/Million	Margin-to-Equity
4,000	3% to 25% 10% Avg.

MONTHLY NET RATES OF RETURN

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2026	8.43%	4.74%	8.33%	-9.30%	4.16%	-8.72%	4.72%	-7.34%					2.94%
2025	17.84%	-5.52%	-1.54%	11.42%	5.37%	12.28%	0.66%	1.30%	-1.85%	-1.59%	-1.15%	1.41%	42.67%
2024	8.20%	8.06%	3.40%	9.18%	15.71%	5.99%	23.47%	5.21%	2.03%	1.29%	2.15%	-8.24%	103.67%
2023	-11.33%	-5.48%	12.30%	1.46%	-27.62%	24.60%	-3.24%	-10.16%	5.66%	-12.91%	14.63%	14.33%	-9.70%
2022										3.68%	-2.98%	5.07%	5.69%

PORTFOLIO COMPOSITION



PORTFOLIO MANAGER BIOGRAPHY

Adam Rude, Founder of Veerpoint Capital, has been developing trading systems for the last decade. He began designing the ContraCOT strategy in 2021 and started trading it in his proprietary account in October 2022. He launched Veerpoint Capital in January 2025, with client trading beginning in May 2025. Mr. Rude graduated summa cum laude from the University of Wisconsin-Oshkosh with a double major in Finance and Economics.

ANNUALIZED NET RATES OF RETURN & CORRELATION

	1 Year	3 Years	Inception	Correlation
Prop 2X	-0.3%	53.4%	30.7%	—
S&P 500 TR	20.4%	21.0%	23.2%	0.18
Soc Gen CTA	18.4%	3.6%	1.1%	-0.16

KEY PROGRAM CHARACTERISTICS

- Strategically Contrarian:** Exploits over-concentrated positioning from market speculators
- Systematically Traded:** A structured, tested, and repeatable approach that removes emotion
- Ideas-Driven Framework:** Inputs grounded in explainable ideas, minimizing overfitting risk
- Diversified & Multi-Directional:** Trades both long and short across more than 50 markets
- Risk Management First:** Volatility-adjusted sizing and risk controls are set before entry
- Disciplined Profit Management:** Losing trades receive less leeway than profitable trades

PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. The risk of trading futures can be substantial. You should thoroughly consider whether it is suitable for you. Proprietary results are computer net of fees and commissions on a pro-form basis assuming 2% Management Fees and 20% Performance Fees. Client results are computer net of fees and commissions for the aggregate of all client accounts. The Soc Gen CTA Index is an equal-weighted, non-investable sample of the 20 largest CTAs by AUM that report to Société Générale.