ContraCOT Program

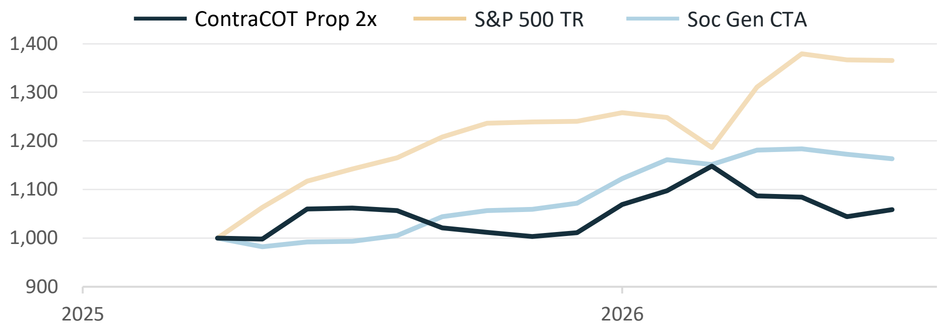
JULY 2026

ASSETS UNDER MANAGEMENT			MANAGEMENT FEE	INCENTIVE FEE	QEP RESTRICTION	MINIMUM
CLIENTS	PROP	FIRM				
$840k	$143k	$984k	2.00%	20% (Quarterly Highwater Mark)	None	$100,000

STRATEGY OVERVIEW

Veerpoint Capital's ContraCOT Program is a systematic global macro futures strategy that trades via Separately Managed Accounts. We use the CFTC's Commitments of Traders ("COT") data to identify favorable risk-reward opportunities when Speculator positioning is over-concentrated. Proprietary technical analysis confirms moves and trades against (or "Contra" to) the Speculators, targeting low correlation to traditional assets and other CTAs. The program trades a diversified basket of 50+ domestic financial and commodity markets across equity indices, currencies, interest rates, energies, metals, grains & oilseeds, meats, and softs.

GROWTH OF $1,000



PERFORMANCE METRICS

Compounded Annual RoR	4.7%
Annualized Volatility	12%
Sharpe Ratio (2%)	0.41
Sortino Ratio (5%)	0.68
Max Drawdown	(9.1%)

TRADING PROFILE

RTs/Year/Million	Margin-to-Equity
4,000	3% to 25% | 10% Avg.

MONTHLY NET RATES OF RETURN

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2026	5.71%	2.63%	4.66%	-5.35%	-0.23%	-3.72%	1.41%						4.69%
2025					-0.19%	6.21%	0.18%	-0.52%	-3.36%	-0.93%	-0.79%	0.78%	1.14%

PORTFOLIO COMPOSITION

Grains	18%	Equity	16%
Energy	7%	Softs	14%
Currencies	14%	Treasuries	5%
Metals	9%	VIX	5%
Meats	12%		
Long	59%	Short	41%

ANNUALIZED NET RATES OF RETURN & CORRELATION

	1 Year	3 Years	Inception	Correlation
ContraCOT	-0.3%	—	4.7%	—
S&P 500 TR	19.6%	19.7%	28.3%	-0.41
Soc Gen CTA	17.1%	2.7%	12.9%	0.06

PORTFOLIO MANAGER BIOGRAPHY

Adam Rude, Founder of Veerpoint Capital, has been developing trading systems for the last decade. He began designing the ContraCOT strategy in 2021 and started trading it in his proprietary account in October 2022. He launched Veerpoint Capital in January 2025, with client trading beginning in May 2025. Mr. Rude graduated summa cum laude from the University of Wisconsin–Oshkosh with a double major in Finance and Economics.

KEY PROGRAM CHARACTERISTICS

- **Strategically Contrarian:** Exploits over-concentrated positioning from market speculators
- **Systematically Traded:** A structured, tested, and repeatable approach that removes emotion
- **Ideas-Driven Framework:** Inputs grounded in explainable ideas, minimizing overfitting risk
- **Diversified & Multi-Directional:** Trades both long and short across more than 50 markets
- **Risk Management First:** Volatility-adjusted sizing and risk controls are set before entry
- **Disciplined Profit Management:** Losing trades receive less leeway than profitable trades

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