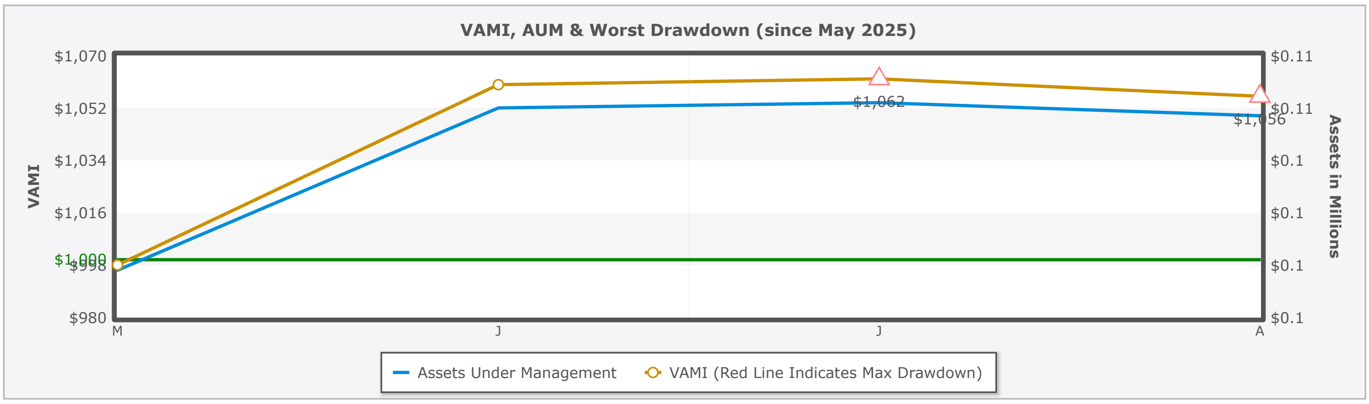
**Veerpoint Capital LLC**
**ContraCOT Program**
Report Start Date: May-2025 - Report End Date: Aug-2025

**Trading Strategy: Systematic / Global Macro / Diversified**

**Program Description:** CFTC's Commitments of Traders ("COT") data to gauge market positioning and pinpoint favorable risk-reward opportunities when Speculators are over-concentrated. Proprietary technical analysis is employed to confirm moves and trade against (or "Contra" to) the Speculators, yielding a strategy uncorrelated to both traditional assets and other CTAs. The program executes trades in a diversified basket of 30+ domestic financial and commodity markets including equity indices, currencies, interest rates, energies, metals, grains & oilseeds, meats, softs, and the VIX.

**Investment Information**

| | |
|---|---|
| Program Start Date | May-2025 |
| Percent Systematic | 100% |
| Minimum Investment | 100,000 |
| Management Fee | 2.00% |
| Incentive Fee | 20.00% |
| Margin | 10.00% |
| Round Turns per Million | 4,000 |
| Currency | US Dollar |
| NFA No: | #0568492 |




**Performance Since May 2025** | Track Record Compiled By: CTA Services | **Please See Accounting Notes**

| Year | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 2025 | | | | | -0.19% | 6.21% | 0.18% | -0.52% | | | | |

| | 2025 YTD |
|---|---|
| ROR | 5.65% |
| Max DD | -0.52% |

**Program Statistics**

| | |
|---|---|
| Peak-to-Valley Drawdown (2) Jul 2025 - Aug 2025 | -0.52% |
| Worst Monthly Return (Aug 2025) | -0.52% |
| Current Losing Streak | -0.52% |
| Average Monthly Return | 1.42% |
| Monthly Std. Deviation | 3.21% |
| Gain Deviation (2 months gain) | 4.26% |
| Loss Deviation (2 months loss) | 0.23% |
| Gain to Loss Ratio | 9.00 |
| Omega Ratio 5 % Threshold | 3.25 |

**Annualized Statistics**

| | |
|---|---|
| Compound ROR (1) | N/A% |
| Standard Deviation | 11.11% |
| Downside Deviation | 1.95% |
| Sharpe Ratio (3) | 1.44 |
| Sortino Ratio (4) | 6.00 |
| Calmar Ratio (5) | N/A |
| Sterling Ratio (6) | N/A |
| Gain Deviation | 14.77% |
| Loss Deviation | 0.81% |
| Profit Loss Ratio | 9.00 |

**PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. TRADING FUTURES AND OPTIONS INVOLVES SUBSTANTIAL RISK OF LOSS AND IS NOT SUITABLE FOR ALL INVESTORS. THERE ARE NO GUARANTEES OF PROFIT. PROSPECTIVE CLIENTS SHOULD NOT BASE THEIR DECISION TO INVEST SOLELY ON THE PAST PERFORMANCE PRESENTED HEREIN.**


**Veerpoint Capital LLC * 10925 Wayzata Blvd * Apt 205 * Minnetonka * MN * 55305 * USA**
**Phone: 608-797-0241 * info@Veerpointcapital.com**

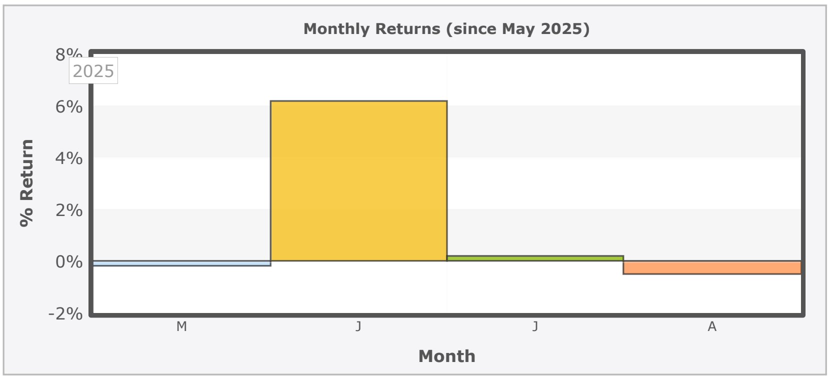
**Time Window Analysis**

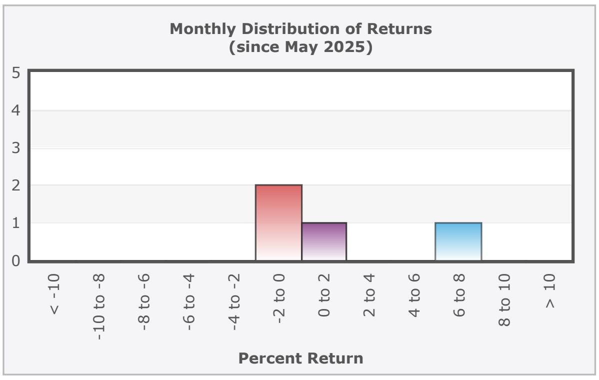
| Length | Best | Average | Worst |
|---|---|---|---|
| 1 mo | 6.2% | 1.4% | -0.5% |
| 3 mo | 6.2% | 6% | 5.8% |

**Historical Drawdown and Recoveries*****

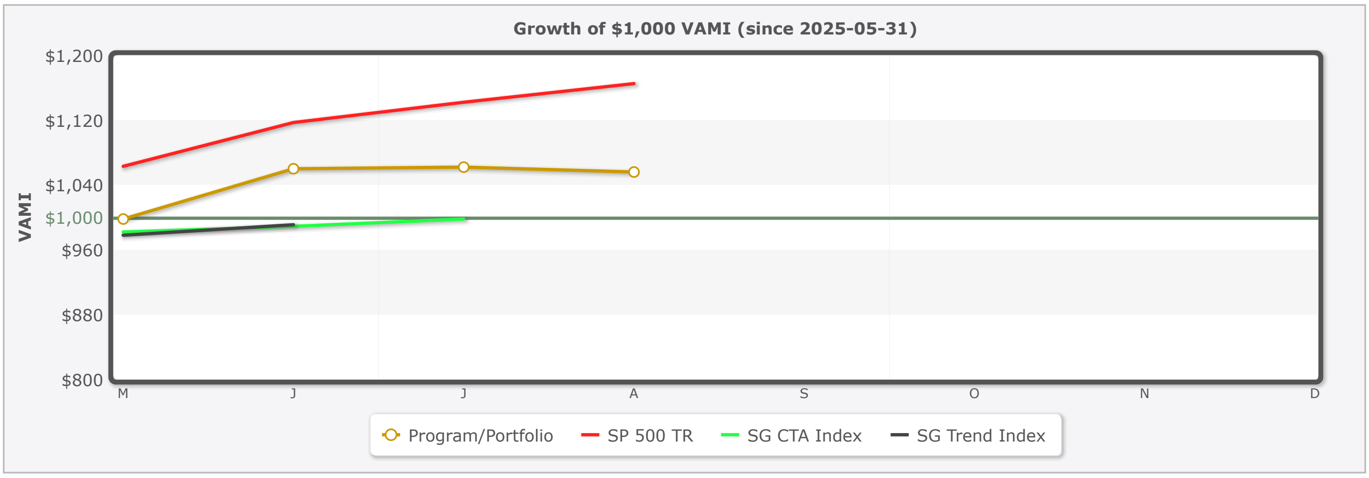
| Start | Depth | Length | Recovery | End |
|---|---|---|---|---|
| Aug-25 | -0.52% | 1 mo | 0 mo | n/a |
| May-25 | -0.19% | 1 mo | 1 mo | Jun-25 |

**Current Losing Streak = -0.52%**




| Statistical Comparisons | Program/Portfolio | SP 500 TR | SG CTA Index | SG Trend Index |
|---|---|---|---|---|
| Annualized Compound ROR (1) | N/A | N/A | N/A | N/A |
| Cumulative Return | 5.65% | 16.52% | -0.15% | -0.90% |
| Cumulative VAMI(7) | 1056 | 1165 | 998 | 991 |
| Best Monthly Return | 6.21% | 6.29% | 0.98% | 1.34% |
| Worst Monthly Return | -0.52% | 2.03% | -1.78% | -2.21% |
| Annual Standard Deviation | 11.11% | 7.32% | 5.24% | 8.71% |
| Profit Loss Ratio | 9.00 | 0.00 | 0.93 | 0.61 |
| Correlation | — | 0.371 | | |
| Last Month | -0.52% | 2.03% | 0.98% | 1.34% |
| Last 12 Months | 5.65% | 15.89% | -6.05% | -9.00% |
| Last 36 Months | 5.65% | 70.82% | -8.95% | -12.20% |




**PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. TRADING FUTURES AND OPTIONS INVOLVES SUBSTANTIAL RISK OF LOSS AND IS NOT SUITABLE FOR ALL INVESTORS. THERE ARE NO GUARANTEES OF PROFIT. PROSPECTIVE CLIENTS SHOULD NOT BASE THEIR DECISION TO INVEST SOLELY ON THE PAST PERFORMANCE PRESENTED HEREIN.**

**+++ Accounting Notes:** The results are based on client performance results and are net of brokerage commissions and other trading expenses. Management Fees and Incentive Fees are accrued for daily. Incentive Fees are paid quarterly, but are reflected in the performance results on an accrued basis to provide an accurate representation of trading performance.

**Other Fees:** None

Performance Results reported or amended subsequent to Monday September 1, 2025 are not reflected in this Report. Please note that the monthly performance numbers, ROR and Drawdowns are based on end of month values and are not reflective of intramonth volatility.

Historical Drawdowns & Recoveries: The drawdown begins in the month listed as start. The length in months of the drawdown is listed under length. The recovery begins in the following month, and the length of the recovery period is listed under recovery. The date listed as end is the month that the program recovered from the drawdown.

FOOTNOTES

1. ROR calculations are not provided when there are less than 12 data points.
2. Peak to Valley Drawdown ("Maximum Drawdown") is the worst drawdown % loss over the period of May-2025 to Aug-2025
3. Sharpe Ratio uses a 1% Risk Free ROR
4. Sortino Ratio uses a 5% Minimum Acceptable ROR
5. Calmar Ratio Uses last 36 months of Data
6. Sterling Ratio uses last 36 months of Data
7. The hypothetical growth of $1,000
8. The drawdown begins in the month listed as start. The length in months of the drawdown is listed under length. The recovery begins in the following month, and the length of the recovery period is listed under recovery.

**SP 500 TR:** The S&P 500 indices are designed to reflect all sectors of the U.S. equity markets. The S&P 500 includes 500 blue chip, large cap stocks, which together represent about 75% of the total U.S. equities market. Companies eligible for addition to the S&P 500 have market capitalization of at least US$3.5 billion. The TR Index accounts for the reinvestment of dividends.

**SG CTA Index:** The SG CTA Index is designed to track the largest 20 (by AUM) CTAs and be representative of the managed futures space. Managers must meet the following criteria: - Must be open to new investment - Must report returns on a daily basis The CTA Index is equally weighted, and reblanced and reconstituted annually.

**SG Trend Index:** The SG Trend Index (f.k.a. SG Trend-Sub Index) is designed to track the 10 largest (by AUM) trend following CTAs and be representative of the trendfollowers in the managed futures space. Managers must meet the following criteria: - Must be open to new investment - Must report returns on a daily basis - Must be an industry recognized trend follower as determined at the discretion of the SG IndexCommittee - Must exhibit significant correlation to trend following peers and the SG Trend Indicator The SG Trend Index is equally weighted, and rebalanced and reconstituted annually.

This report has been prepared from information provided by the Trader and is believed to be reliable. This report should be read in conjunction with each Trader's Disclosure Document or Fund's Offering Document.

**PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. TRADING FUTURES AND OPTIONS INVOLVES SUBSTANTIAL RISK OF LOSS AND IS NOT SUITABLE FOR ALL INVESTORS. THERE ARE NO GUARANTEES OF PROFIT NO MATTER WHO IS MANAGING YOUR MONEY. THERE IS AN UNLIMITED RISK OF LOSS IN SELLING OPTIONS. YOU SHOULD CAREFULLY CONSIDER WHETHER COMMODITY FUTURES AND OPTIONS IS SUITABLE FOR YOU IN LIGHT OF YOUR FINANCIAL CONDITION. AN INVESTOR MUST READ AND UNDERSTAND THE MANAGER'S CURRENT DISCLOSURE DOCUMENT BEFORE INVESTING.**

**Veerpoint Capital LLC * 10925 Wayzata Blvd * Apt 205 * Minnetonka * MN * 55305 * USA**
**Phone: 608-797-0241 * info@Veerpointcapital.com**